

Assessment increase of

2.38%

**2024 APPROVED BUDGET**

**REVENUE:**

ASSESS INC.	2.38%
ASSESSMENT I	\$ 1,291.00
ASSESSMENT U	\$ 775.00

DEPT	DESCRIPTION	2022 ACTUAL	2023 BUDGET	2023 THRU JUNE	2023 PROJECTED	2024 BUDGET
3101	Residential Assessments	\$5,058,456	\$5,385,404	\$5,360,962	\$5,360,962	\$5,548,181
3102	Late Charges	\$12,002	\$28,000	\$26,232	\$28,000	\$28,000
3103	Commercial Assessments	\$299,388	\$286,000	\$332,030	\$332,030	\$310,000
3105	Contribution to Repair/Replace	(\$796,800)	(\$850,700)	(\$850,700)	(\$850,700)	(\$878,700)
3201	Investment Interest	\$9	\$70,000	\$57,394	\$162,000	\$155,000
3202	Other Interest	\$24,782	\$2,500	\$6,669	\$12,000	\$10,500
3299	Cleaning/Furniture Move	\$25	\$0	\$0	\$0	\$0
3301	S/L Income	\$13,200	\$8,000	\$4,050	\$11,000	\$10,000
3302	P/H Income	\$5,375	\$4,500	\$2,865	\$5,000	\$5,000
3300	D/H Income	\$750	\$2,000	\$0	\$1,500	\$15,000
3303	Special Event Income	\$14,924	\$9,000	\$7,551	\$10,000	\$10,000
3304	Daily Court Fees	\$106,746	\$74,000	\$47,450	\$92,000	\$105,000
3305	Tennis Lessons	\$63,575	\$60,000	\$54,472	\$97,000	\$106,000
3306	Annual Tennis Fees	\$126,030	\$155,000	\$157,331	\$158,000	\$162,000
3307	Other Tennis Revenue	\$23	\$100	\$2,301	\$80	\$100
3310	R/V Storage Revenue	\$77,015	\$74,200	\$435	\$88,000	\$100,000
3311	Kids Kamp Other Revenue	\$0	\$1,000	\$0	\$700	\$700
3312	Miscellaneous Revenue	\$19,285	\$15,000	\$19,321	\$20,000	\$20,000
3313	K/Kamp Enrollment Revenue	\$109,145	\$105,000	\$108,339	\$108,339	\$110,000
3314	Mail Box Sales	\$30,752	\$23,000	\$15,862	\$30,000	\$30,000
3315	House # Sales	\$361	\$400	\$235	\$400	\$400
3316	Instructional Program Fees	\$67,412	\$60,000	\$41,624	\$65,000	\$65,000
3318	Daily Pass Revenue	\$470,250	\$440,000	\$327,968	\$505,000	\$505,000
3308	Vehicle Permits	\$640,234	\$505,000	\$397,274	\$565,000	\$565,000
3320	ARB Application Fees	\$52,375	\$50,000	\$39,125	\$60,000	\$50,000
3321	ARB Fines	\$12,470	\$10,000	\$10,325	\$12,500	\$10,000
3322	Lot Maint. Reimbursement	\$3,480	\$3,200	\$1,550	\$3,100	\$2,800
3323	POA License Plates	\$630	\$100	\$227	\$400	\$400
3324	Covenant Fines	\$19,985	\$16,500	\$15,635	\$18,000	\$16,500
3326	Sale of Land	\$0	\$0	\$0	\$0	\$0
3327	Franchise Fees	\$162,212	\$170,000	\$128,506	\$159,000	\$155,000
3328	Account Set-up Fee	\$34,875	\$33,000	\$15,100	\$30,000	\$27,000
3329	Advertising	\$157,460	\$155,000	\$83,640	\$158,000	\$155,000
3333	Bocci Ball/Pickleball	\$18,735	\$10,000	\$16,102	\$18,000	\$18,000
3329	Bar Code Sales	\$5,899	\$6,000	\$3,649	\$6,000	\$6,000
<b>TOTAL REVENUES</b>		<b>\$6,811,057</b>	<b>\$6,911,204</b>	<b>\$6,433,522</b>	<b>\$7,266,311</b>	<b>\$7,422,881</b>

**EXPENDITURES:**

DEPT	DESCRIPTION	2022 ACTUAL	2023 BUDGET	2023 THRU JUNE	2023 PROJECTED	2024 BUDGET
31	Landscape	684,698	741,500	330,638	708,178	700,900
33	Storm Clean-up	8,000	50,000	1,861	50,000	50,000
34	Front Entrance/Circle	72,336	78,400	36,380	73,600	75,100
35	Bluff Revetment	126,075	125,000	0	125,000	135,000
36	Seabrook Recreation	9,595	8,600	5,624	9,660	9,650
37	Recreation Grounds	99,072	102,500	48,024	99,250	100,000
38	Spring Lake Pavilion	50,403	56,950	20,265	53,050	56,300
39	Spring Lake Pool	162,905	258,275	74,104	215,880	247,175
40	General Maintenance	392,610	414,200	161,480	398,989	456,400
41	Fencing	7,276	4,000	943	4,000	4,000
42	Road/Leisure Paths	55,718	96,600	21,516	90,900	107,900
43	Water Drainage	119,070	126,800	56,921	117,000	122,000
44	RV/Boat Yard	30,569	31,300	1,096	34,819	34,500
45	Plantation House	53,389	64,100	26,367	62,400	63,900
46	General Recreation	219,532	224,850	111,164	242,893	274,200
48	Tennis	218,451	246,700	123,707	260,197	317,200
51	Dolphin Head Park	6,944	12,700	976	12,906	33,200
55	Special Events	39,886	44,900	26,947	44,300	49,700
60	Administration	1,259,221	1,364,850	599,920	1,384,600	1,479,950
66	Community Relations	176,523	187,360	90,482	188,446	201,000
70	Kids Kamp	76,257	83,300	22,667	98,079	101,450
80	Depreciation/Risk Mgt	1,117,399	1,196,000	593,185	1,219,600	1,297,500
162	Security	1,871,710	1,876,900	907,253	1,900,475	2,004,600
185	Communications w/ Residents	214,812	221,150	121,283	226,551	237,500
<b>TOTAL EXPENSES</b>		<b>\$7,072,451</b>	<b>\$7,616,935</b>	<b>\$3,382,803</b>	<b>\$7,620,773</b>	<b>\$8,159,125</b>

TOTAL REVENUE VS. EXPENSES	<b>(\$261,394)</b>	<b>(\$705,731)</b>	<b>\$3,050,719</b>	<b>(\$354,462)</b>	<b>(\$736,244)</b>
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CAPITAL IMPROVEMENT PROJECTS		<b>\$0</b>			<b>\$0</b>
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CONTINGENCY FUNDS		<b>(75,000)</b>			<b>(75,000)</b>
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<b>BUDGET ADJUSTMENTS:</b>					
TRANSFER TO MRRF		<b>(100,000)</b>			<b>(100,000)</b>
TRANSFER TO WCF		<b>0</b>			<b>0</b>
TRANSFER TO CTF		<b>0</b>			<b>0</b>
DEPRECIATION ADDED		<b>880,000</b>			<b>910,000</b>
CASH (INC)/DEC		<b>731</b>			<b>1,244</b>
TOTAL BUDGET ADJ.		<b>\$780,731</b>			<b>\$811,244</b>

<b>NET TOTAL</b>		<b>\$0</b>			<b>\$0</b>
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