

**HILTON HEAD PLANTATION
PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET & FINANCE COMMITTEE MINUTES
September 19, 2024**

Chairman, Lori Schmidt called the Meeting to order at 9:00 a.m. on Thursday, September 19, 2024, at the POA Conference Room.

In attendance were:

Lori Schmidt
William Zurilla
Brent Bowyer
Steven Wooldridge
Daniel Clare
Paul Lambdin
John Zmarzly
Susan Fishel
Jerry Cutrer

Absent with notice were:

T. Peter Kristian, Ex-Officio
Todd Lindstrom, Ex-Officio

- 1) **Approval of the Minutes** - The Committee approved the August 15, 2024, minutes as submitted.
- 2) **2025 Proposed Budget** – Mr. Kristian reviewed the narrative memo that highlighted the processed used by staff, the significant adjustments from previous budget that were included, the economic conditions and the anticipated staffing needs that were used in the preparation of the proposed budget. Mr. Lindstrom went through the Department budgets in detail including any individual line-item questions. After the department expenses, the committee reviewed budgeted revenues and the 2025 Proposed Major Repair Replacement Budget.

After review and discussion:

Mr. Clare made a motion that the committee report to the Board that it recommends the Board adopt the Proposed 2025 Budget with a \$1,328 improved assessment for cash and check payments. Mr. Cutrer seconded, and the motion passed unanimously.

- 3) **New Business** – No new business.
- 4) **Next Meeting** – Next meeting October 17th at 9:30 a.m.
- 5) With no further business to discuss the meeting was adjourned at approximately 10:57 a.m.

Respectfully Submitted,

Todd Lindstrom