

Assessment increase of

5.97%

**2023 APPROVED BUDGET**

February 13, 2023

**REVENUE:**

ASSESS INC.	5.97%
ASSESSMENT I	\$ 1,261.00
ASSESSMENT U	\$ 757.00

DEPT	DESCRIPTION	2021 ACTUAL	2022 BUDGET	2022 THRU JUNE	2022 PROJECTED	2023 BUDGET
3101	Residential Assessments	\$4,852,281	\$5,045,124	\$5,058,456	\$5,058,456	\$5,385,404
3102	Late Charges	\$32,542	\$28,000	\$18,992	\$23,000	\$28,000
3103	Commercial Assessments	\$256,697	\$266,786	\$299,388	\$299,388	\$286,000
3105	Contribution to Repair/Replace	(\$764,100)	(\$796,800)	(\$796,800)	(\$796,800)	(\$850,700)
3201	Investment Interest	\$6	\$7,000	\$0	\$0	\$70,000
3202	Other Interest	\$3,737	\$1,100	\$3,178	\$18,000	\$2,500
3299	Cleaning/Furniture Move	(\$295)	\$0	\$400	\$0	\$0
3301	S/L Income	\$7,375	\$7,000	\$7,900	\$11,000	\$8,000
3302	P/H Income	\$2,775	\$4,000	\$3,475	\$4,500	\$4,500
3300	D/H Income	\$6,600	\$500	\$750	\$750	\$2,000
3303	Special Event Income	\$8,650	\$9,000	\$3,432	\$9,000	\$9,000
3304	Daily Court Fees	\$61,317	\$54,000	\$46,431	\$70,000	\$74,000
3305	Tennis Lessons	\$53,224	\$60,000	\$32,630	\$60,000	\$60,000
3306	Annual Tennis Fees	\$150,065	\$147,000	\$147,482	\$150,000	\$155,000
3307	Other Tennis Revenue	\$710	\$100	\$23	\$80	\$100
3310	R/V Storage Revenue	\$71,985	\$72,000	\$2,720	\$72,500	\$74,200
3311	Kids Kamp Other Revenue	\$683	\$800	\$0	\$1,200	\$1,000
3312	Miscellaneous Revenue	\$14,468	\$15,000	\$7,092	\$14,000	\$15,000
3313	K/Kamp Enrollment Revenue	\$79,839	\$76,000	\$107,042	\$108,000	\$105,000
3314	Mail Box Sales	\$29,271	\$21,000	\$12,154	\$23,000	\$23,000
3315	House # Sales	\$436	\$400	\$181	\$400	\$400
3316	Instructional Program Fees	\$55,438	\$50,000	\$38,475	\$60,000	\$60,000
3318	Daily Pass Revenue	\$492,022	\$405,000	\$237,394	\$440,000	\$440,000
3308	Vehicle Permits	\$518,897	\$500,000	\$373,171	\$520,000	\$505,000
3320	ARB Application Fees	\$119,000	\$60,000	\$30,925	\$60,000	\$50,000
3321	ARB Fines	\$15,313	\$9,000	\$6,800	\$10,000	\$10,000
3322	Lot Maint. Reimbursement	\$3,740	\$3,400	\$0	\$3,400	\$3,200
3323	POA License Plates	\$106	\$100	\$128	\$200	\$100
3324	Covenant Fines	\$30,776	\$16,500	\$10,950	\$20,000	\$16,500
3326	Sale of Land	\$0	\$0	\$0	\$0	\$0
3327	Franchise Fees	\$253,473	\$155,000	\$99,739	\$175,000	\$170,000
3328	Account Set-up Fee	\$46,810	\$38,000	\$21,075	\$35,000	\$33,000
3329	Advertising	\$166,440	\$155,000	\$87,130	\$160,000	\$155,000
3333	Bocci Ball/Shuffleboard	\$6,488	\$6,000	\$9,081	\$10,000	\$10,000
3329	Bar Code Sales	\$8,299	\$8,000	\$2,770	\$5,000	\$6,000
<b>TOTAL REVENUES</b>		<b>\$6,585,067</b>	<b>\$6,424,010</b>	<b>\$5,872,563</b>	<b>\$6,625,074</b>	<b>\$6,911,204</b>

**EXPENDITURES:**

DEPT	DESCRIPTION	2021 ACTUAL	2022 BUDGET	2022 THRU JUNE	2022 PROJECTED	2023 BUDGET
31	Landscape	669,834	700,500	342,847	695,451	741,500
33	Storm Clean-up	0	50,000	8,000	50,000	50,000
34	Front Entrance/Circle	71,217	75,850	36,693	72,902	78,400
35	Bluff Revetment	125,000	125,000	52	125,000	125,000
36	Seabrook Recreation	7,629	7,600	6,914	8,779	8,600
37	Recreation Grounds	97,728	102,800	49,744	96,300	102,500
38	Spring Lake Pavilion	49,972	52,150	24,206	53,622	56,950
39	Spring Lake Pool	181,714	168,775	68,600	170,789	258,275
40	General Maintenance	349,642	373,750	163,923	377,244	414,200
41	Fencing	1,220	3,500	211	3,500	4,000
42	Road/Leisure Paths	80,817	96,600	27,545	93,208	96,600
43	Water Drainage	109,591	121,700	59,996	121,120	126,800
44	RV/Boat Yard	25,399	27,100	338	30,150	31,300
45	Plantation House	53,196	63,000	25,023	61,400	64,100
46	General Recreation	173,605	213,050	94,902	208,009	224,850
48	Tennis	190,993	259,150	105,360	222,510	246,700
51	Dolphin Head Park	16,396	18,000	5,385	5,699	12,700
55	Special Events	31,628	43,300	22,103	43,350	44,900
60	Administration	1,117,261	1,267,250	544,625	1,207,250	1,364,850
66	Community Relations	176,938	175,720	80,153	172,579	187,360
70	Kids Kamp	61,836	79,450	19,585	76,417	83,300
80	Depreciation/Risk Mgt	1,079,093	1,162,500	583,734	1,148,500	1,196,000
162	Security	1,759,705	1,766,310	841,952	1,737,900	1,876,900
185	Communications w/ Residents	172,424	199,050	114,160	216,061	221,150
<b>TOTAL EXPENSES</b>		<b>\$6,602,839</b>	<b>\$7,152,105</b>	<b>\$3,226,051</b>	<b>\$6,997,740</b>	<b>\$7,616,935</b>

TOTAL REVENUE VS. EXPENSES	<b>(\$17,772)</b>	<b>(\$728,095)</b>	<b>\$2,646,512</b>	<b>(\$372,666)</b>	<b>(\$705,731)</b>
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CAPITAL IMPROVEMENT PROJECTS		\$0			\$0
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CONTINGENCY FUNDS		<b>(76,000)</b>			<b>(75,000)</b>
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**BUDGET ADJUSTMENTS:**

TRANSFER TO MRRF		<b>(75,000)</b>			<b>(100,000)</b>
TRANSFER TO WCF		0			0
TRANSFER TO CTF		0			0
DEPRECIATION ADDED		880,000			880,000
CASH (INC)/DEC		<b>(905)</b>			731
<b>TOTAL BUDGET ADJ.</b>		<b>\$804,095</b>			<b>\$780,731</b>

<b>NET TOTAL</b>		<b>(\$0)</b>			<b>\$0</b>
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