

**HILTON HEAD PLANTATION
PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET & FINANCE COMMITTEE MINUTES
August 20, 2020**

Chairman, Jim Lucas called the Meeting to order, at 9:05 a.m. on Thursday, August 20, 2020 at the Plantation House.

In attendance were:

Jim Lucas
Paul Lambdin
William Zurilla
Cindy Taylor
Jeff Heslop
Keith Schlegel
Todd Lindstrom, Ex-Officio
T. Peter Kristian, Ex-Officio

Absent with notice were:

Bob White
Sylvia Clasen
Armando Linde

1. **Approval of the Minutes** - The Committee approved the July minutes as submitted.
2. **July Financial Report** – Mr. Lindstrom reviewed the July financial report. We continue to stay positive to budget and seem to be handling the effects of the Covid 19 shortfalls.
3. **Strategic Plan 2022-2026** – Mr. Lucas reviewed the finance SWOT analysis and updated goals and strategies from member input. After discussion:
Mr. Zurilla made a motion to recommend to the Board the Strategic Plan 2022-2026, Mr. Schlegel seconded, and the motion passed unanimously.
4. **Capital Transfer Review** - Mr. Lindstrom presented the chart of data on the Capital Transfer Revenue. We are running behind 2018 and 2019 numbers but in line with 2016 and 2017 numbers.
5. **Community Name Change Costs** - Mr. Lucas informed the committee that the Board has asked the Finance Committee to research costs that would be incurred to change the community name. Mr. Lucas has asked the committee for input on the things that would need to be done to accomplish the task. This topic will be discussed again in September.
6. **Community Update** – Mr. Kristian gave the committee an update on the current status of issues the Board and staff are working on, as well as the events that have been going on in the community.
7. **New Business** - No new business
8. **Next Meeting** – September 17th – 9 a.m. Location TBD
9. With no further business to discuss the meeting was adjourned at approximately 10:50 a.m.

Respectfully Submitted,

Todd Lindstrom