

**HILTON HEAD PLANTATION
PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET & FINANCE COMMITTEE MINUTES
SEPTEMBER 17, 2020**

Chairman, Jim Lucas called the Meeting to order, at 9:00 a.m. on Thursday, September 17, 2020 at the Plantation House.

In attendance were:

Jim Lucas
Paul Lambdin
William Zurilla
Cindy Taylor
Jeff Heslop
Keith Schlegel
Todd Lindstrom, Ex-Officio
T. Peter Kristian, Ex-Officio

Absent with notice were:

Bob White
Sylvia Clasen

1. **Approval of the Minutes** - The Committee approved the August minutes as submitted.
2. **2021 Proposed Budget** – Mr. Kristian reviewed the budget memo with the major changes and the process taken to get the budget prepared. Mr. Lindstrom reviewed the detailed budget departments and line items. The budget was prepared assuming that Covid issues would not be impacting activities although some items were projected to come back a little slower. After careful review and discussion:

Mr. Lambdin made a motion that the Proposed 2021 Budget has been prepared in accordance with the Board adopted guidelines. Mr. Zurilla seconded, and the motion passed unanimously.

Mr. Schlegel made a motion that the committee recommends the Board adopt the Proposed 2021 Budget with a \$1,145 improved assessment for cash and check payments. Mr. Lambdin seconded and the motion passed unanimously.

3. **Dolphin Head Funding Update** – Mr. Lucas reviewed the current financial projections for funding, and it appears that a 2021 construction may require a short term loan from the Major Repair and Replacement Fund of about \$400,000. We will continue to monitor and update the projections.
4. **Community Update** – Mr. Kristian gave the committee an update on the current status of issues the Board and staff are working on, as well as the events that have been going on in the community.
5. **New Business** - No new business
6. **Next Meeting** – October 22nd – 9 a.m. Plantation House

7. With no further business to discuss the meeting was adjourned at approximately 12:00 p.m.

Respectfully Submitted,

Todd Lindstrom