

**HILTON HEAD PLANTATION
PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET & FINANCE COMMITTEE MINUTES
AUGUST 19, 2021**

Chairman, Jim Lucas called the Meeting to order at 9:00 a.m. on Thursday, August 19, 2021, at the POA Conference Room.

In attendance were:

Jim Lucas
Paul Lambdin
William Zurilla
Bob White
Doug Larkin
Jeff Helsop
Todd Lindstrom, Ex-Officio

Absent with notice were:

Cindy Taylor
Jerry Cutrer
Keith Schlegel

1. **Approval of the Minutes** - The Committee approved the July 2021 minutes with corrections.
2. **July 2021 Financial Report** – Mr. Lindstrom reviewed the current revenue financial report for July 2021. Revenues continue to be well over budget for the first seven months of the year. We will certainly finish the year over budget on revenues with ARB, Tennis, Kids Kamp and Decals/Daily Passes leading the positive variances.
3. **Resident Survey** – Mr. Lucas pointed out some of the questions that had financial relevance. It appeared that all those questions had favorable responses. A few of the questions with future projects were also discussed and timing of any funds that may be available and when.
4. **Capital Transfer Fee Report** – Mr. Lindstrom reviewed the historical Capital Transfer Revenue report. The revenue for 2021 is well ahead of historical numbers and on record pace for annual projections. July had the highest month total in the history of the fee.
5. **Community Update** – Mr. Lindstrom gave the committee an update on several projects. The Dolphin Head Renovation project has been submitted to the town and will be approved after 30 days with no objections. The playground equipment was purchased to avoid steep increase in costs that were put into the quote if not purchased by certain dates. Hopefully the project will be sent to bid soon. Staff and Board have reviewed the alternate 278 Corridor/Bridge plan put together by Town consultants. It will be on the agenda for the August Board meeting. Hurricane season is well underway, and staff has made the annual preparations including meetings with Plantation regimes and businesses, review of hurricane plan and hurricane locker inspection.
6. **New Business** - No new business
7. **Next Meeting** – September 23rd – 9 a.m.
8. With no further business to discuss the meeting was adjourned at approximately 9:55 a.m.

Respectfully Submitted,

Todd Lindstrom