

**HILTON HEAD PLANTATION
PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET & FINANCE COMMITTEE MINUTES
JUNE 17, 2021**

Chairman, Jim Lucas called the Meeting to order at 8:54 a.m. on Thursday, May 20, 2021, at the POA Conference Room.

In attendance were:

Jim Lucas
Paul Lambdin
William Zurilla
Bob White
Jerry Cutrer
Keith Schlegel
Jeff Helsop
Todd Lindstrom, Ex-Officio
T. Peter Kristian, Ex-Officio

Absent with notice were:

Cindy Taylor
Doug Larkin

1. **Approval of the Minutes** - The Committee approved the May 2021 minutes as submitted.
2. **May 2021 Financial Report** – Mr. Lindstrom reviewed the current financial report for May 2021. It is too early in the month to have all expenses and invoices in for a full report. Revenue continues to be ahead of budget through the first five months.
3. **2022 Budget Schedule** – Mr. Lindstrom shared to 2022 budget schedule. This committee will look at the Budget Guidelines, Major Repair and Replacement Budget and the Capital Requests at this meeting. The 2022 Operating Budget will be reviewed at the September meeting.
4. **2022 Budget Items** –
 - **2022 Budget Guidelines** – The committee reviewed the 2022 Proposed Budget Guidelines. Wage pool for merit increases was discussed due to current labor conditions. After discussion:

Mr. Schlegel made a motion to recommend to the Board to adopt the 2022 Budget Guidelines. Mr. Cutrer seconded, and the motion passed unanimously.
 - **2022 Major Repair and Replacement Items Budget** – This budget is always a moving target and often changes between now and full budget approval. After discussion:

Mr. Heslop made a motion to recommend to the Board to approve the 2022 Major Repair and Replacement Items Budget. Mr. Zurilla seconded, and the motion passed unanimously.
 - **2022 Capital Requests** – The only item on the list is the Dolphin Head Recreation Building rebuild. After discussion:

Mr. Lambdin made a motion to recommend to the Board to approve the 2022 Capital Requests. Mr. Schlegel seconded, and the motion passed unanimously.

5. **Community Update** – Mr. Kristian gave the committee an update on the current status of Dolphin Head Renovation project, Pine Island renourishment funding, the Wood Hog grinder repairs and some other topics.
6. **New Business** - No new business
7. **Next Meeting** – July 22nd – 9 a.m.
8. With no further business to discuss the meeting was adjourned at approximately 9:55 a.m.

Respectfully Submitted,

Todd Lindstrom