

**HILTON HEAD PLANTATION
PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET & FINANCE COMMITTEE MINUTES
July 20, 2023**

Chairman, Jon Heron called the Meeting to order at 9:00 a.m. on Thursday, July 20, 2023, at the POA Conference Room.

In attendance were:

Jon Heron
Paul Lambdin
Susan Fishel
Jeff Heslop
Doug Larkin
Jerry Cutrer
Daniel Clare

Absent with notice were:

William Zurilla
Christopher Floyd

T. Peter Kristian, Ex-Officio

Todd Lindstrom, Ex-Officio

- 1) **Approval of the Minutes** - The Committee approved the June 22, 2023 minutes with corrections.
- 2) **June 2023 Financial Report** - Mr. Lindstrom reviewed the preliminary June 2023 Revenue financials and the current fund balances. Revenue is well over budget through the first 6 months with Decals and daily passes leading the surplus. Tennis and Interest income are also well above budget as well.
- 3) **Dolphin Head Project Status Report** - Mr. Lindstrom presented the current financial report for the project. A little over \$1.5 million has been spent so far in 2023. It currently projects a small unfunded balance for completion with no external loans needed.
- 4) **2024 Interest Survey Questions** – The committee reviewed the 2 questions from previous surveys that have a financial component. There was some discussion about possible adjustments to the questions. After discussion:

Mr. Cuter made a motion to recommend the Board to keep the questions the same for the 2024 Survey. Mr. Clare seconded and the motion passed unanimously.
- 5) **General Manager Community Update** – Mr. Kristian updated the committee on the progress of several projects on the Plantation and in the community.
- 6) **New Business** – No new business.
- 7) **Next Meeting** – Next meeting will be August 17th.
- 8) With no further business to discuss the meeting was adjourned at approximately 9:45 a.m.

Respectfully Submitted,

Todd Lindstrom